

Beginning December 1, 2008, FINRA (Financial Industry Regulatory Authority) has begun a new policy for effectuating corporate actions for an OTCBB quoted or OTC traded security. (Securities traded on the Pink Sheet only are considered OTC securities.)

In addition to a cover letter and certain legal documents, the procedure now requires the attached standardized forms be completed. These forms are required to be completed in their entirety and must be submitted to the Corporate Data Operations Department. Please read all instructions and questions carefully when completing these forms.

All requests are reviewed in the order received by the Corporate Data Operations Department and should be submitted via e-mail (corporateactions@nasdaqomx.com) or facsimile (203) 502-5480. A hard copy mailing is not required.

Following an initial review, the staff will contact you via e-mail regarding any pending matters and may request additional information if deemed necessary. The omission of material information or failure to provide the required documentation will cause certain delay in completing the corporate action in the market place.

The trading symbol of OTCBB and Other-OTC issues will be changed concurrent with all corporate actions. Corporate Data Operations will assign a new trading symbol with the effectiveness of the corporate action. We DO NOT accept requests for new symbols.

On average, it takes three to four weeks from receipt of the documents to complete the processing of the corporate action. The company's request will go through a lengthy review process. We ask for your patience and understanding during this time.

All corporate action requests are to include the following:

Cover letter clearly stating all material facts of the corporate action and must state the issuer's current name, trading symbol, and the market upon which it trades (OTCBB or Other-OTC). Recapitalizations of any sort MUST be stated.

· OTCBB/Other-OTC Issuer Notification Form:

<http://www.finra.org/web/groups/industry/@ip/@comp/@mt/documents/appsupportdocs/p117317.pdf>

· OTCBB/Other-OTC Name Change/Stock Split Request:

<http://www.finra.org/web/groups/industry/@ip/@comp/@mt/documents/appsupportdocs/p117319.pdf>

· Transfer Agent Notification Form:

<http://www.finra.org/web/groups/industry/@ip/@comp/@mt/documents/appsupportdocs/p117318.pdf>

Required legal documentation as outlined in the attached forms

Questions may be directed to Corporate Data Operations at 203.375.9609

<http://www.finra.org/Industry/Compliance/MarketTransparency/UPC/P117115>